

AAFP Association-Group Traditional Life Insurance Plan

Once you have applied and been approved, coverage can continue to age 75 if your premiums are paid on time and the AAFP group policy remains in force. No additional medical underwriting is required. This policy is sponsored and endorsed by the American Academy of Family Physicians. Your Academy reviews, analyzes and selects coverage for members and their families based upon each policy's scope of protection and cost.

Eligibility

Any AAFP member under age 65 residing in the United States can apply. Once coverage is in force you can continue or increase your coverage even if you are no longer a member. Your spouse/domestic partner can apply for an amount equal to or less than your member coverage.*

Benefit Amounts

You and your spouse/domestic partner can apply for up to \$2,000,000 of coverage in increments of \$10,000 but spouse/domestic partner coverage cannot exceed the member's coverage. Coverage amounts are reduced by 25% at age 65 and age 70 the premiums remain the same.

Dependent Child Coverage

Unmarried dependent children ages 14 days to age 25 can be insured.

Amount 14 days to 6 months	\$1,000
6 months to age 25	\$10,000

Automatic Benefit Increases

As an Insured Member you can increase your benefit amount by \$50,000 without underwriting at each of the following ages 31, 34, 37, 40, 43 and 46. You must be working at least 30 hours per week at your normal occupation and be insured for at least \$100,000.00 to be eligible for this option. You will receive this offer with the increased premium automatically with your premium notice and you can decline it by not paying the additional premium.

Rates

Rates for you and your spouse/domestic partner are based upon age, gender, and smoking status and are 5-year banded. Rates increase as you attain a higher age band. The current rate table is included with this policy description. Volume discounts reduce rates at \$250,000 and \$500,000 coverage amounts.

Waiver of Premium Option

For an additional premium a member can include a waiver of premium benefit provision. If you become totally disabled prior to age 65 and you cannot work for at least six consecutive months your premium payments can be waived. Evidence of this disability will be required and may be requested over time to support continued disability. Coverage can continue

until you are no longer disabled or up to age 75 but will be reduced at age 65 and 70 in accordance with the policy terms. Please contact the plan administrator for the rates that include this option. This option is only available to Insured Members.

Accelerated Death Benefit

If you are diagnosed as terminally ill with a life expectancy of 24 months or less you can request 50% of your death benefit while you are still alive. The request must be made at least 12 months prior to the policy termination age and if the request is made within one year of the benefit reductions at age 65 and 70 the benefit payable would be 50% of the reduced coverage amount. Your premium will not reduce due to the benefit payment. At your death your beneficiary will receive a death benefit less than the amount of the accelerated benefit paid.**

Assignments

You can assign all or any part of your incidents of ownership in this coverage.

No Exclusions

Your life insurance benefit will be paid for death from any cause, at anytime, anywhere in the world. The validity of any amount of insurance that has been in force for two years or more will not be contested except for insurance eligibility provisions or non-payment of premium due.

Coverage to Age 75

You can keep this insurance to age 75, just as long as premiums are paid when due, the day before your insurance coverage amount becomes zero or less due to an Accelerated Death Benefit payment, and the AAFP Group Policy remains in force, or you request to end insurance. Dependent coverage will terminate when your coverage ends or the dependent spouse or child ceases to be an eligible dependent. Coverage under the optional Accident Protection feature ends when life insurance coverage ends.

QuickDecisionSM Underwriting is Available

Can provide an immediate decision on applications up to \$500,000. Medical and other information is asked online during the application process to provide a quick response. For amounts greater than \$500,000 you can also apply online. Medical evidence of insurability may be required.

For Answers to Questions or Help Applying
Call (866) 537-1039

Accidental Death & Dismemberment Option

For an additional premium members may purchase up to \$500,000 in \$10,000 increments of AD&D benefit (not to exceed your life insurance coverage amount). This additional benefit is paid if you die as the result of a covered accident. If you die while traveling outside of the country you may receive an additional benefit up to \$5,000 for the repatriation of your remains. AD&D benefits reduce by 25% at age 65 and age 70. You can receive this benefit if an accident causes:

Loss of both hands or feet	100%
Loss of sight in both eyes	100%
Loss of one hand or one foot	50%
Loss of sight in one eye	50%
Loss of thumb and index finger of one hand	25%

Only the largest amount above is payable for multiple losses due to one accident.

AD&D Exclusions

Benefits are not payable for losses that occur during or are due or are related to intentional, self-inflicted injury, attempted suicide or suicide while sane or

insane, alcoholic intoxication or influence of drugs unless taken as prescribed by a physician (other than yourself), engagement in war or any act of war, or your incarceration or participation in an illegal occupation/activity or the commission of a crime; or that are due or related to sickness or disease, except bacterial infections which occur through an accidental cut or wound or accidental ingestion of a contaminated material, treatment related to any medical, dental or surgical treatment unrelated to an accident in which benefits are payable, air travel, except as a passenger in a licensed, commercial, non-military aircraft, or duty in the military or civilian unit serving in a military capacity. *MO residents only: Benefits will not be paid for death or dismemberment resulting from suicide, attempted suicide or self-inflicted injury with the first two years if New York Life Insurance Company can show that such act was intended at the time of application.*

You Have a 30-Day Free Look

If you are not completely satisfied with your coverage, you can return the Certificate of Insurance – without claim – within 30 days. Your premium will be refunded.

2023 Current AAFP Semi-Annual Non-Smoker Rates*

Age	Female			Male		
	\$500,000	\$750,000	\$1,000,000	\$500,000	\$750,000	\$1,000,000
0-24	\$46.58	\$69.86	\$93.15	\$85.05	\$127.58	\$170.10
25-29	\$60.75	\$91.13	\$121.50	\$93.15	\$139.73	\$186.30
30-34	\$70.88	\$106.31	\$141.75	\$101.25	\$151.88	\$202.50
35-39	\$117.45	\$176.18	\$234.90	\$147.83	\$221.74	\$295.65
40-44	\$188.33	\$282.49	\$376.65	\$232.88	\$349.31	\$465.75
45-49	\$319.95	\$479.93	\$639.90	\$372.60	\$558.90	\$745.20
50-54	\$538.65	\$807.98	\$1,077.30	\$656.10	\$984.15	\$1,312.20
55-59	\$961.88	\$1,442.81	\$1,923.75	\$1,217.03	\$1,825.54	\$2,434.05
60-64	\$1,725.30	\$2,587.95	\$3,450.60	\$2,703.38	\$4,055.06	\$5,406.75
65-74	\$2,515.05	\$3,772.58	\$5,030.10	\$3,871.80	\$5,807.70	\$7,743.60

Rates are based on age, gender, and smoking status and are 5 year age banded. Rates increase as you attain a higher age band.

Rates above do not include the waiver of premium option please contact the Administrator for those rates.

Note: Death benefit amount reduces by 25% at ages 65 and 70 but the premium remains the same. Coverage ends at age 75.

*For smoker rates please contact the administrator.

Dependent Child Coverage \$16.00 Semi-Annual
AD&D per \$10,000 Unit \$2.16 Semi-Annual

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any premium date, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and AAFP.

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An AAFP Insurance Specialist will be happy to assess your needs and recommend solutions without obligation.

Buy With Confidence

The AAFP Association-Group Traditional Life Insurance is offered to family physicians by New York Life Insurance Company, a company we selected because of its proven financial strength and superior service. An industry leader for more than 175 years, New York Life Insurance Company has received the highest financial strength ratings currently awarded to any U.S. life insurer from all four major credit rating agencies.

A++

Highest Rating
from A.M. Best

AAA

Highest Rating
from Fitch

AA+

Second-Highest Rating
from Standard & Poor's

Aaa

Highest Rating from
Moody's Investors Service

(ratings as of 10/18/22)

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AAFP Headquarters, Suite 430, 11400 Tomahawk Creek Parkway, Leawood, KS 66211

* Coverage may vary and may not be available in all states.

** Please note that receipt of Accelerated Death Benefits may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult with the appropriate social services agency and seek the advice of a qualified tax advisor.

The AAFP Association-Group Traditional Term Life Insurance Plan described is subject to the terms and conditions of Group Policy G-7200 underwritten by New York Life Insurance Company (51 Madison Avenue, New York, NY 10010) to the American Academy of Family Physicians (on Policy Form G-7200/GMR- FACE). Please refer to the Certificate of Insurance for details of your coverage.

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