



# Quick Decision Association Group Term Life

## Benefit of up to \$500,000

Choose just the amount you need to supplement an existing plan or to be your main source of protection.

## Fast and Easy Application

You can apply online in just a few minutes – with no physical exam or any medical tests. Your answers to questions, along with other information you give us permission to obtain, will determine your acceptance.

## Quick Approval – Sometimes on the Spot

We'll process your application at the same time you complete it. So there's a good chance you'll be approved for coverage just as soon as you're done. Even if we need additional information, most AAFP members are approved in just a few days.

## Association Rates

You're eligible for exclusive AAFP group rates that will increase only as you enter a new five-year age band. These rates, specially negotiated on your behalf, have the group buying power of over 129,600 Academy members behind them.

## Automatic Benefit Increases

If you're insured for at least \$100,000, you'll automatically be given a chance to add \$50,000 in benefits – with no underwriting – at ages 31, 34, 37, 40, 43 and 46. That can be an additional \$300,000 in coverage – with no medical underwriting.

## No Exclusions

You're covered from day one for death from any cause, even suicide. The validity of any amount of insurance that has been in force for two years or more will not be contested except for insurance eligibility provisions or non-payment of premium contributions.

## No Waiting Period - When Coverage Becomes Effective

You'll have full protection from the day coverage goes into effect. That's the first day of the month following approval by New York Life, provided premiums are received within 31 days of billing and any one to be insured is performing normal activities of a person in good health of like age on the date of approval.

(NC Residents: a person of like age). If not,

coverage will take effect on the day you are performing the normal activities of a person in good health, of like age provided you are still eligible.

## Optional Family Benefits

Your spouse, if under 65, can apply for coverage in an amount up to your own. You can protect your unmarried dependent children, ages 6 months to 25 years, with \$10,000 in benefits for just \$16 semi-annually. Children age 14 days to 6 months are insured for \$1,000. Any new children born will automatically be covered.

## Optional Accident Protection

Get added protection against accidental death and dismemberment. Choose an amount equal to or less than your basic protection ... and pay just \$2.16 more semi-annually for each \$10,000 in benefits.

## Optional Waiver of Premium

For an additional cost, you can add this feature that will waive your premium, if you become disabled and unable to work for at least six consecutive months before you reach age 65.

## Living Benefit

You can access up to half your benefit amount, if diagnosed with a terminal illness with a life expectancy of 24 months or less.\*

## Exclusively for AAFP Members

Only AAFP members under age 65 and their families are eligible to apply for this exclusive life insurance.

## Coverage to Age 75

You can keep this insurance to age 75, just as long as premiums are paid when due, the day before your insurance coverage amount becomes zero or less due to an Accelerated Death Benefit payment, the AAFP Group Policy remains in force or you request to end insurance. Dependent coverage will terminate when your coverage ends or the dependent spouse or child ceases to be an eligible dependent. Coverage under the optional Accident Protection feature ends when life insurance coverage ends.

## 30 Day Free Look

If you're not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated, and you will be sent a full refund, no questions asked!

**For Answers to Questions or Help Applying  
Call (866) 537-1039**

## Find the Rate for Your Age Here:

QUARTERLY RATES – NON SMOKER <sup>†</sup>				
Age	\$250,000		\$500,000	
	FEMALE	MALE	FEMALE	MALE
< 25	\$12.94	\$23.63	\$23.29	\$42.53
25-29	\$16.88	\$25.88	\$30.38	\$46.58
30-34	\$19.69	\$28.13	\$35.44	\$50.63
35-39	\$32.63	\$41.06	\$58.73	\$73.91
40-44	\$52.31	\$64.69	\$94.16	\$116.44
45-49	\$88.88	\$103.50	\$159.98	\$186.30
50-54	\$149.63	\$182.25	\$269.33	\$328.05
55-59	\$267.19	\$338.06	\$480.94	\$608.51

<sup>†</sup> You are considered a non smoker if you haven't used a nicotine product in the last 12 months. For smoker rates please contact the administrator.

The rates shown reflect the current (2023) benefit structure and QUARTERLY rate. Your initial premium is based on your age at issue. The premium shown is the amount you pay and is based on your gender, current age, health status and tobacco/nicotine use. Amounts available range from \$100,000 to \$500,000 in \$10,000 increments and volume discounts commence at \$250,000 and \$500,000 levels. Rates increase as you enter each new five-year age band.

Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any premium date, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and AAFP.

## Buy With Confidence

The AAFP Disability Income Insurance is offered to family physicians by New York Life Insurance Company, a company we selected because of its proven financial strength and superior service. An industry leader for more than 175 years, New York Life Insurance Company has received the highest financial strength ratings currently awarded to any U.S. life insurer from all four major credit rating agencies.

**A++**

Highest Rating  
from A.M. Best

**AAA**

Highest Rating  
from Fitch

**AA+**

Second-Highest Rating  
from Standard & Poor's

**Aaa**

Highest Rating from  
Moody's Investors Service

(ratings as of 10/18/22)

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Call (866) 537-1039



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Coverage not available in NM, UT or MT or to the general public.

\* Please note that receipt of Accelerated Death Benefit (Living Benefit) proceeds may have tax consequences and affect your eligibility for some assistance programs. You may wish to contract the appropriate social services agency or your tax advisor before applying of these funds. Premiums continue to be payable but the benefit amount is decreased by one-half.

The AAFP Association-Group Term Life Insurance Plan described is subject to the terms and conditions of Group Policy G-7200 underwritten by New York Life Insurance Company (51 Madison Avenue, New York, NY 10010) to the American Academy of Family Physicians (on Policy Form GMR/G-7200). Please refer to the Certificate of Insurance for details of your coverage.

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