

AAFP Association Group Disability Income Insurance

Physician's Benefit Summary

**Collect up to \$15,000 a Month ...
\$180,000 a Year**

Receive a fixed monthly income, if a covered accident or illness keeps you from working.* Benefits begin after the Waiting Period** is satisfied (as defined below) Waiting Period, and can continue as long as you are disabled, up to age 72.** Collect up to 60% of your average monthly income, if this is your only disability protection ... up to 75%, if paired with another disability protection.

Waiting Period

The initial, continuous period of time from the start of a Covered Total Disability that must be completed before benefits become payable. You can select a Waiting Period of 30, 60, 90 or 180 days.

Benefits Paid Directly to You ... Tax-Free

Full benefits are paid in addition to what you collect from Social Security or any other insurance policy. And if you purchase them for yourself, they may be paid tax-free. Consult your tax advisor for details.

Guaranteed Issue Benefit Increase Option

You'll be given an opportunity to purchase additional monthly benefits of \$300 at ages 34, 37, 40, 43, 46 and 49. Coverage can be increased, regardless of your health, as long as you are working full time, premiums are paid when due, and your benefits don't exceed the plan maximum of \$15,000 a month. If you decline an offer for the benefit increase at any age as outlined above, all future benefit increases will be forfeited.

You also have the option of applying for additional benefits anytime before age 60 by providing proof of good health. Your existing coverage and your remaining Guaranteed Future Purchase Options will not be affected, even if you are declined for coverage.

Exclusive Association Rates — Level After Age 50!

AAFP Insurance uses the group buying power of more than 129,600 members to negotiate a better insurance value for members. Compare rates for your existing coverage to the group rates shown. Keep in mind, these rates increase as you enter each new

five-year age band. But at age 50, your premium is locked-in until coverage ends at age 72. That's as long as 20 years without a rate increase!

Apply Online in Minutes or Call a AAFP Insurance Specialist— with No Obligation

Visit www.aafpins.com/AGDI or for a personal consultation please call 866-537-1039. Either way, there's no obligation.

30 Day Free Look Period

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will be sent a full refund - no questions asked.

Find the quarterly rate for your age here:

Current 2025 Quarterly Costs Per \$1,000 Monthly Benefit			
90-Day Waiting Period			Inflation Protection Option
Age	MALE	FEMALE	
Under 30	\$28.60	\$32.50	\$8.70
30-34	\$30.00	\$39.00	\$12.60
35-39	\$37.50	\$48.50	\$17.40
40-44	\$51.50	\$67.50	\$26.40
45-49	\$72.50	\$88.00	\$35.10
50-72	\$108.50	\$123.50	\$31.20 ¹

¹ Option ends at age 63. Contact the Administrator for cost ages 55 - 62.

Cost is based on your age when insurance becomes effective, gender, Waiting Period, tobacco/nicotine use, residence state and benefit amount selected. Cost increases as you grow older.

New York Life Insurance Company reserves the right to change rates on a class basis. A class is a group of people that may be the same age or gender.

A 10% surcharge may apply if you have used tobacco or any nicotine substitute (including nicotine patches, nicotine chewing gum and electronic cigarettes).

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any 12-month period, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and AAFP.

**For Answers to Questions or Help Applying
Call (866) 537-1039**

An AAFP Insurance Specialist will be happy to assess your needs and recommend solutions without obligation.

Additional Coverage Details

Rehabilitation Benefits – at No Extra Charge

If you participate in a rehabilitation program approved by New York Life, you can do so at no cost ... and without any reduction in benefits subject to a maximum of 24 months.

Benefits Paid During Trial or Part-Time Work

If after being disabled for 30 consecutive days, you return to work, are under age 65 and find your pre-disability income has diminished by 25% or more, you can collect residual benefits.*** These benefits will end when your earnings rise to exceed 75% of your pre-disability income or you reach the end of the maximum benefit period.

Organ Donor Provision

If you have been insured for at least six months and undergo a surgical procedure to donate an organ for transplant, you will be considered totally disabled ... and eligible for full benefits without satisfying the Waiting Period.

Communicable Disease Provision

Full disability benefits – without a Waiting Period – will be paid if you contract a covered communicable disease.† Benefits will be paid if you are under age 65 and unable to earn more than 75% of your average monthly income.

Survivorship Benefit

If you pass away while collecting disability benefits, a lump sum payment of three months benefits will be paid to your surviving family member (see Certificate for details).

School Loan Payment Benefit:

If you suffer a permanent Covered Total Disability prior to age 45, a benefit of up to \$200,000, which includes principal and interest will be paid to repay Eligible School Loans. The benefit will be paid to the Financial Lending Institution that issued the loan(s) or their successors. This benefit is in addition to any other benefit payable under the Policy. The benefit ends the date you are no longer receiving a benefit under the Policy for a permanent Covered Total Disability. To receive the benefit you must have been insured prior to age 40 and an attending physician must certify that you are not expected to recover for the rest of your lifetime.

Optional Inflation Protection Benefit

If you elect this option at an additional cost and become disabled prior to age 63, your benefits can increase annually starting on the first anniversary of your Covered Total Disability. Increases are based on the Consumer Price Index for Urban Consumers (CPI-U). The maximum increase is 7.5% a year, with an overall maximum increase of 100% of your pre-disability monthly benefit.

Relapse Protection

If you suffer a recurrence of the same or related disability within three months of returning to full-time work, your benefits will resume without the need to satisfy a new Waiting Period or changing your benefit period. (Recurrence covered within 12 months if the disability is due to a mental disorder, drug addiction or alcoholism.)

Premiums Waived During Disability

No premium payments will be required while you are receiving monthly AAFP disability income benefits.

Buy With Confidence

The AAFP Association-Group Disability Income Insurance is offered to family physicians by New York Life Insurance Company, a company we selected because of its proven financial strength and superior service. An industry leader for more than 180 years, New York Life Insurance Company has received the highest financial strength ratings currently awarded to any U.S. life insurer from all four major credit rating agencies.

A++

A.M. Best

AAA

Fitch

AA+

Standard & Poor's

Aa1

Moody's Investors Service

(ratings as of 5/19/25)

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Eligibility

All AAFP members under age 60, residing in the United States and the District of Columbia (excluding VT), and engaged in Full-Time Work are eligible to apply for coverage, (AAFP members in the Uniformed Services Chapter should call AAFP Insurance for the disability plan designed specifically for them). "Full-Time Work" means the active performance for pay or profit of the regular duties of your normal occupation on a basis of at least 20 hours a week at the place such duties are normally performed.

Effective Date

All coverage is subject to approval by New York Life Insurance Company. Your effective date of coverage will be the first day of the month following approval by New York Life Insurance Company provided (a) your initial premium is received within 31 days after you are billed and (b) you provide medical evidence of insurability if required and you are at Full-Time Work (at least 20 hours per week) on the effective date. If you are not at Full-Time Work the date insurance would have become effective, insurance will take effect on the day you return to Full-Time Work if it's within 3 months of the original effective date and you are still eligible.

Coverage End Date

Once approved, you can continue your coverage to age 72, as long as you pay all premium contributions when due, you remain at Full-Time Work, the group policy remains in force, and you do not enter active duty in the Armed Forces. Note: your coverage can

continue without interruption or cost penalty if you change employers or discontinue membership in the Academy.

Exclusions

Benefits are not payable during the 90-day Waiting Period. This policy does not provide benefits for disabilities due or related to routine pregnancy (complications of pregnancy are covered); or declared or undeclared war or any act thereof; or specific conditions for which an impairment restriction has been placed on your coverage. This policy does not provide benefits for any disability that occurs during or is due or related to intentionally self-inflicted injury while sane or insane; or incarceration or participation in a crime or illegal activity.

No benefits are payable for any period during which you are incarcerated. Also, to be considered disabled, the disability must occur while you are insured under the policy and you must be under the regular care of a licensed physician other than yourself or immediate family/household member during the period of disability. A Preexisting Condition is an injury or sickness or condition for which you have consulted a doctor, received medical services or supplies or have taken any medication during the 12 month period immediately before your coverage became effective.

For Missouri residents only: the exclusion for intentionally self-inflicted injury is not applicable to injuries caused by an attempted suicide while sane.

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AAFP Headquarters, Suite 220,
11400 Tomahawk Creek Parkway, Leawood, KS 66211

* Totally Disabled means you are completely and continuously unable to perform the material and substantial duties of your profession or occupation for pay or profit due to accidental bodily injury or sickness, provided you are not otherwise working for pay or profit. Note: You will not be considered Totally Disabled solely due to the lack of a valid professional or occupational license or certification.

** Benefits can be paid for no more than three years for disabilities related to mental or nervous disorders, alcoholism, or drug addiction or Self-Reported Symptoms. "Self-Reported Symptoms" are defined as the manifestations of conditions that are reported to a physician, but are not verifiable using tests, procedures, or clinical examinations. Self-Reported Symptoms include but are not limited to: headaches, pain, fatigue, stiffness, soreness, ringing in the ears, dizziness, numbness and loss of energy. If disability begins at ages 66-69, benefits will be paid up to one full year.

*** Residual benefits are a percentage of your monthly benefit equal to the percentage reduction in monthly earnings produced by your disability. See Certificate of Insurance for additional description.

† A "Communicable Disease" is defined as the following conditions, but only if public disclosure is either (a) recommended by your medical profession or (b) required by an appropriate governmental agency: Acute Viral Hepatitis of a non A type, Human Immunodeficiency Virus, Acquired Immune Deficiency Syndrome and tuberculosis.

The AAFP Association-Group Disability Income Insurance policy described is subject to the terms and conditions of Group Policy G-7201 underwritten by New York Life Insurance Company (51 Madison Avenue, New York, NY 10010) to the American Academy of Family Physicians (on Policy Form GMR-FACE/G-7201). Please refer to the Certificate of Insurance for details of your coverage.

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